

SANLORENZO

SANLORENZO AND SAWA S.R.L. SIGN A MEMORANDUM OF UNDERSTANDING TO EVALUATE JOINT STRATEGIC OPTIONS BETWEEN SANLORENZO GROUP AND NAUTOR SWAN GROUP

Ameglia (La Spezia), Florence, 21 December 2023 – Sanlorenzo S.p.A. (“Sanlorenzo” or the “Company”) and Sawa S.r.l. (“Sawa”), a company owned by Leonardo Ferragamo, announce the signing of a Memorandum of Understanding encompassing an exclusivity period, to evaluate possible joint strategic opportunities between Nautor Swan Group (“Swan”), owned by Sawa, and Sanlorenzo Group.

Massimo Perotti, Chairman and Chief Executive Officer of Sanlorenzo:

«This transaction, if carried out, would allow Sanlorenzo to extend its presence into the high-end yachting industry, preserving Swan’s long-lasting expertise and experience, which provide Sanlorenzo with unique heritage. The combination of these brands within the same group would create a unique Maison of motor and sail yachts at the top-end of the nautical competitive landscape.»

Leonardo Ferragamo, Chairman of Nautor Swan:

«Swan has a legacy of globally unmatched product excellence in the high-end sailing yachting industry. A strategic partnership with Sanlorenzo Group would offer several opportunities to move forward on this virtuous path with joint investments in innovative technologies, in sustainability, and in a more extensive service network for our customers globally. A journey with one of the most qualified groups in the yachting arena that would further strengthen our long-term vision, preserving the unique values of the Swan brand.»